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KELFRED HOLDINGS LIMITED

恒發光學控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1134)

STRATEGIC COOPERATION AGREEMENT

This announcement is made by Kelfred Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors of the Company abreast of the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 7 September 2022 (after trading hours), the Company entered into a strategic cooperation agreement (the “**Agreement**”) with Shandong Dedao Auction Co., Ltd.* (山東得到拍賣有限公司, “**Shandong Dedao**”), a limited liability company established in the People’s Republic of China, pursuant to which the parties intend to carry out a cooperation (the “**Cooperation**”).

Pursuant to the Agreement, the parties have agreed to pursue a cooperation in multiple disciplines, including but not limited to brand cooperation, information sharing, collaboration in activities and consolidation of resources etc..

Shandong Dedao is a company established in the People’s Republic of China with limited liabilities. It is principally engaged in the development and operation of an exchange platform for art and cultural appreciation. As at the date of this announcement, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, Shandong Dedao and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons.

Except for the provisions in relation to binding effect, confidentiality and dispute resolution, which shall be binding upon the parties to the Agreement, other provisions set out in the Agreement are subject to the negotiation and execution of any formal agreement(s) and shall not be binding upon the parties to the Agreement.

The Cooperation is subject to, amongst others, the formal agreement(s). Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement in respect of the Cooperation as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Kelfred Holdings Limited
Kwok Kwan Fai
Chairman and Executive Director

Hong Kong, 7 September 2022

As at the date of this announcement, the executive Directors are Mr. Kwok Kwan Fai, Mr. Kwok Kwan Yu and Mr. Zuo Zhengsan, the non-executive Directors are Mr. Kwok Mau Kwan, Ms. Chan Yin Wah and Mr. Zhang Li, and the independent non-executive Directors are Mr. Hong Sze Lung, Mr. Chu Kin Ming and Mr. Chan Hon Wah.