

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus (the “Prospectus”) of Kelfred Holdings Limited (the “Company”) dated 29 June 2019.

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This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for any Shares or other securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions or an invitation to engage in any investment activity with respect to securities or investments of any kind. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”), or any state securities laws of the United States and are being offered, sold or delivered outside the United States in reliance on Regulations. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.

Prospective investors should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreements by notice in writing to the Company given by the Joint Bookrunners (for themselves and on behalf of the Underwriters) upon the occurrence of any of the events set forth under the section headed “Underwriting — Underwriting arrangements and expenses — Grounds for termination” of the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 16 July 2019).

Kelfred Holdings Limited 恒發光學控股有限公司

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	125,000,000 Shares
Number of Public Offer Shares	:	25,000,000 Shares (as adjusted after reallocation)
Number of Placing Shares	:	100,000,000 Shares (as adjusted after reallocation)
Final Offer Price	:	HK\$1.0 per Offer Share, plus brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.0027%
Nominal value	:	HK\$0.01 per Share
Share Stock code	:	1134

Sole Sponsor



Joint Bookrunners



信達國際
CINDA INTERNATIONAL



聯合證券
Head & Shoulders Securities

Joint Lead Managers



信達國際
CINDA INTERNATIONAL



聯合證券
Head & Shoulders Securities



一盈證券有限公司
I WIN SECURITIES LTD.



SIMOMAX Securities Ltd.
佳富達證券

Co-Lead Managers



首盛資本集團
Alpha Financial Group



禹洲金控
YUZHOU FINANCIAL HOLDINGS

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Final Offer Price and net proceeds from the Share Offer

- The Offer Price has been agreed to be determined at HK\$1.0 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.0 per Offer Share, the amount of net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting commissions and other estimated offering expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$80.7 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Net proceeds from the Share Offer” in this announcement.

Applications under the Public Offer

- The Public Offer Shares initially offered under the Public Offer have been moderately over-subscribed. A total of 14,101 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 371,080,000 Public Offer Shares, equivalent to approximately 29.68 times of the total number of 12,500,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to the moderate over-subscription in the Public Offer and the under-subscription in the Placing, the clawback mechanism as described in the section headed “Structure and conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus has been applied. As the number of the Public Offer Shares validly applied for in the Public Offer represents over 15 times of the total number of the Offer Shares initially available under the Public Offer, a total number of 12,500,000 Offer Shares (representing 10% of the total number of the Offer Shares available under the Share Offer) have been reallocated from the Placing to the Public Offer in accordance with Guidance Letter HKEX GL91-18. As a result of such reallocation, the final number of the Offer Shares allocated to the Public Offer has been increased from 12,500,000 Offer Shares (before the reallocation) to 25,000,000 Offer Shares (after the reallocation), representing 20% of the total number of the Offer Shares available under the Share Offer, and being allocated to 2,703 successful applicants under the Public Offer. The Sole Sponsor and each of the Directors confirm that the Allocation Cap (as defined below) has not been exceeded.

The Placing

- The Placing Shares initially offered under the Placing have been under-subscribed. A total number of 102,650,000 Shares have been subscribed, representing approximately 0.91 time of the total Placing Shares initially available for subscriptions under the Placing. The final number of Placing Shares allocated to 168 placees under the Placing is 100,000,000 Placing Shares (after reallocation to the Public Offer), representing 80% of the total number of Offer Shares under the Share Offer. A total number of 58 placees have been allotted five board lots or less of the Placing Shares, representing approximately 34.52% of the total number of 168 placees under the Placing. These placees have been allotted approximately 0.36% of the Offer Shares under the Placing after reallocation to the Public Offer.
- The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees and the public who has subscribed for the Offer Shares and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant Shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective core connected persons, or close associates (as defined under the Listing Rules), and are not any person or group of persons stated in paragraph 5 of Appendix 6 to the Listing Rules or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees and the public who has subscribed for the Offer Shares have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant Shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective core connected persons, or close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant Shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Managers, the Underwriters or their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 of the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors also confirm that there will not be any new substantial Shareholder within the meaning of the Listing Rules immediately after completion of the Capitalisation Issue and the Share Offer, and the Company's public float will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Share Offer that the public float of the Company will be 25% of the enlarged issued share capital of the Company. The Directors confirm that (i) the three largest public Shareholders together do not beneficially own more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Results of allocations

- The Company's announcement of the Offer Price, the indication of the levels of interest in the Placing, the level of applications in the Public Offer, the basis of allotment of the Public Offer Shares and the number of Offer Shares reallocated between the Placing and the Public Offer will be published on Monday, 15 July 2019 on the website of the Company at www.kelfred.com.hk and the website of the Stock Exchange at www.hkexnews.hk, respectively.
- In relation to the Public Offer, the Company announces that the results of allocations which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be made available at the times and dates and in the manner specified below:
 - in the announcement posted on the Company's website at www.kelfred.com.hk and on the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 15 July 2019;
 - from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/iporesult with a "search by ID" function on a 24-hour basis from 8:00 a.m. Monday, 15 July 2019 to 12:00 midnight on Friday, 19 July 2019;
 - by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, 15 July 2019 to Thursday, 18 July 2019 on a business day; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Monday, 15 July 2019 to Wednesday, 17 July 2019 at all the designated receiving bank branches.

Despatch/Collection of share certificates and refund monies

- Applicants who have applied for 1,000,000 or more Public Offer Shares using **WHITE** Application Forms or through **HK eIPO White Form** service, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or share certificate(s) in person from Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 15 July 2019 or such other date as notified by the Company as the date of collection/despatch of share certificate and refund cheques. If such applicants do not collect their refund cheque(s) and/or share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares using **WHITE** Application Forms or through **HK eIPO White Form** service, their refund cheque(s) and/or share certificate(s) will be sent to the address specified in their Application Forms or in the relevant application instructions through the **HK eIPO White Form** service on Monday, 15 July 2019, by ordinary post at their own risk.
- Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC via CCASS will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as stated in their Application Forms on Monday, 15 July 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS can check the number of Public Offer Shares allocated to them with that CCASS Participant.
- Applicants applying as a CCASS Investor Participant using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 15 July 2019 or any other date as determined by HKSCC or HKSCC Nominees.
- Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS can also check their new account balances via the CCASS Phone System and the CCASS Internet System immediately after the credit of the Public Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.

- Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC via CCASS will be credited to their designated bank account or the designated bank account of their broker or custodian on Monday, 15 July 2019.
- Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their broker or custodian on Monday, 15 July 2019.
- Applicants applying as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Monday, 15 July 2019, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.
- Applicants who have applied for 1,000,000 or more Public Offer Shares using **YELLOW** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) in person from Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 15 July 2019 or such other date as notified by the Company in the newspapers. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares using **YELLOW** Application Forms, their refund cheque(s) will be sent to the address specified in their Application Forms on Monday, 15 July 2019, by ordinary post at their own risk.
- Share certificates will only become valid at 8:00 a.m. on Tuesday, 16 July 2019 provided that the Share Offer has become unconditional in all respects and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.

Commencement of dealings

- Assuming that the Share Offer becomes unconditional in all respects at 8:00 a.m. on Tuesday, 16 July 2019, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 16 July 2019. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1134.

OFFER PRICE

The Offer Price has been agreed to be determined at HK\$1.0 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$1.0 per Offer Share, the amount of net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting commissions and other estimated offering expenses payable by the Company in connection with the Share Offer is estimated to be approximately HK\$80.7 million. The Company intends to apply such net proceeds for the following purposes:

- approximately HK\$43.6 million, representing approximately 54.0% of the net proceeds from the Share Offer, will be used to further strengthen the Group's production capacity, including upgrading the level of automation in our manufacturing process in Shenzhen Production Base, expanding the production capacity of our Jiangxi Production Base and upgrading our ERP system;
- approximately HK\$12.5 million, representing approximately 15.5% of the net proceeds from the Share Offer, will be used to repay our bank borrowings;
- approximately HK\$8.9 million, representing approximately 11.0% of the net proceeds from the Share Offer, will be used to promote our corporate image and brand building;
- approximately HK\$7.3 million, representing approximately 9.0% of the net proceeds from the Share Offer, will be used to our enhance design and development capabilities;
- approximately HK\$3.6 million, representing approximately 4.5% of the net proceeds from the Share Offer, will be used to enhance our quality assurance capabilities; and
- approximately HK\$4.8 million, representing approximately 6.0% of the net proceeds from the Share Offer, will be used for general working capital purposes.

For further details of the Company's intended use of the net proceeds from the Share Offer, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Public Offer

The Directors announce that the Public Offer Shares initially offered under the Public Offer have been moderately over-subscribed. At the close of the application lists at 12:00 noon on Monday, 8 July 2019, a total of 14,109 applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service) and for a total of 371,356,000 Public Offer Shares were received pursuant to the Public Offer. 8 multiple or suspected multiple applications for a total of 276,000 Shares have been identified. There were a total of 14,101 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service) and for a total of 371,080,000 Public Offer Shares, equivalent to approximately 29.68 times of the total number of 12,500,000 Public Offer Shares initially available for subscription under the Public Offer. No application has been rejected due to invalid application which is not completed in accordance with the instructions set out in the Application Forms. No application for more than 6,248,000 Public Offer Shares has been identified.

The reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus have been applied. Due to the moderate over-subscription in the Public Offer and the under-subscription in the Placing, the clawback mechanism as described in the section headed “Structure and conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus has been applied. As the number of the Public Offer Shares validly applied for in the Public Offer represents over 15 times of the total number of the Offer Shares initially available under the Public Offer, a total number of 12,500,000 Offer Shares (representing 10% of the total number of the Offer Shares available under the Share Offer) have been reallocated from the Placing to the Public Offer in accordance with Guidance Letter HKEX GL91-18. As a result of such reallocation, the final number of the Offer Shares allocated to the Public Offer has been increased from 12,500,000 Offer Shares (before the reallocation) to 25,000,000 Offer Shares (after the reallocation), representing 20% of the total number of the Offer Shares available under the Share Offer. The Sole Sponsor and each of the Directors confirm that the maximum total number of Shares that may be allocated to the Public Offer following the reallocation (the “**Allocation Cap**”) has not been exceeded.

Of the 14,101 valid applications:

- a total of 14,084 valid applications in respect of a total of 282,336,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$1.20 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 45.15 times of the 6,252,000 Public Offer Shares initially comprised in Pool A; and

- a total of 17 valid applications in respect of a total of 88,744,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$1.20 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 14.20 times of the 6,248,000 Public Offer Shares initially comprised in Pool B.

The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Public Offer” below.

The Placing

The Directors further announce that the Placing Shares initially offered under the Placing have been under-subscribed. A total number of 102,650,000 Shares have been subscribed, representing approximately 0.91 time of the total Placing Shares initially available for subscriptions under the Placing. Following the reallocation as described in the paragraph headed “Applications and indications of interest received – The Public Offer” above, the final number of Placing Shares allocated to 168 placees under the Placing is 100,000,000 Placing Shares, representing 80% of the total number of Offer Shares initially available under the Share Offer. A total number of 58 placees have been allotted five board lots or less of the Placing Shares, representing approximately 34.52% of the total number of 168 placees under the Placing. These placees have been allotted approximately 0.36% of the Offer Shares under the Placing after reallocation to the Public Offer.

The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees and the public who has subscribed for the Offer Shares and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant Shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective core connected persons, or close associates (as defined under the Listing Rules), and are not any person or group of persons stated in paragraph 5 of Appendix 6 to the Listing Rules or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees and the public who has subscribed for the Offer Shares have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant Shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective core connected persons, or close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant Shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Managers, the

Underwriters or their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 of the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors also confirm that there will not be any new substantial Shareholder within the meaning of the Listing Rules immediately after completion of the Capitalisation Issue and the Share Offer, and the Company's public float percentage will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Share Offer. The Directors confirm that (i) the three largest public Shareholders do not beneficially own more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Immediately following the completion of the Share Offer, 25% (without taking into account any Shares which may be issued upon the exercise of any options granted under the Share Option Schemes) of the enlarged issued share capital of the Company will be held in the hands of the public, which is in compliance with the requirements under Rule 8.08 of the Listing Rules.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Share Offer – Conditions of the Public Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, through **HK eIPO White Form** service or by giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

Number of Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Shares applied for
Pool A			
4,000	8,389	1,258 out of 8,389 applicants to receive 4,000 shares	15.00%
8,000	2,032	332 out of 2,032 applicants to receive 4,000 shares	8.17%
12,000	1,117	196 out of 1,117 applicants to receive 4,000 shares	5.85%
16,000	295	56 out of 295 applicants to receive 4,000 shares	4.75%
20,000	317	64 out of 317 applicants to receive 4,000 shares	4.04%
40,000	940	264 out of 940 applicants to receive 4,000 shares	2.81%
60,000	606	231 out of 606 applicants to receive 4,000 shares	2.54%
80,000	75	38 out of 75 applicants to receive 4,000 shares	2.53%
100,000	176	110 out of 176 applicants to receive 4,000 shares	2.50%
200,000	38	4,000 shares plus 9 out of 38 applicants to receive an additional 4,000 shares	2.47%
300,000	19	4,000 shares plus 16 out of 19 applicants to receive an additional 4,000 shares	2.46%
400,000	21	8,000 shares plus 9 out of 21 applicants to receive an additional 4,000 shares	2.43%
500,000	6	12,000 shares	2.40%
600,000	2	12,000 shares plus 1 out of 2 applicants to receive an additional 4,000 shares	2.33%
800,000	6	16,000 shares plus 3 out of 6 applicants to receive an additional 4,000 shares	2.25%
900,000	2	20,000 shares	2.22%
1,000,000	18	20,000 shares plus 7 out of 18 applicants to receive an additional 4,000 shares	2.16%
2,000,000	17	36,000 shares plus 13 out of 17 applicants to receive an additional 4,000 shares	1.95%
3,000,000	6	52,000 shares plus 4 out of 6 applicants to receive an additional 4,000 shares	1.82%
4,000,000	2	72,000 shares	1.80%
	<u>14,084</u>		

Number of Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Shares applied for
Pool B			
5,000,000	14	724,000 shares plus 4 out of 14 applicants to receive an additional 4,000 shares	14.50%
6,248,000	3	780,000 shares plus 2 out of 3 applicants to receive an additional 4,000 shares	12.53%
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The final number of Offer Shares under the Public Offer is 25,000,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Share Offer.

The final number of Placing Shares allocated to 168 placees under the Placing is 100,000,000 Placing Shares, representing 80% of the total number of the Offer Shares initially available under the Share Offer. A total number of 58 placees have been allotted five board lots or less of the Placing Shares, representing approximately 34.52% of the total number of 168 placees under the Placing. These placees have been allotted approximately 0.36% of the Offer Shares under the Placing after reallocation to the Public Offer.

RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares under the Public Offer, including applications made under **WHITE** and **YELLOW** Application Forms or through the **HK eIPO White Form** service or through giving **electronic application instructions** to HKSCC via CCASS which will include the Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company’s website at www.kelfred.com.hk and on the Stock Exchange’s website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 15 July 2019;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/iporesult with a “search by ID” function on a 24-hour basis from 8:00 a.m. Monday, 15 July 2019 to 12:00 midnight on Friday, 19 July 2019;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, 15 July 2019 to Thursday, 18 July 2019 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 15 July 2019 to Wednesday, 17 July 2019 at all the designated branches of DBS Bank (Hong Kong) Limited at the addresses set out below:

	Branch	Address
Hong Kong Island	Queen’s Road East – DBS Treasures Centre	Shop A, G/F, Jonsim Place 228 Queen’s Road East Wanchai, Hong Kong
	Happy Valley Branch	G/F, 18A-22 King Kwong Street Happy Valley, Hong Kong
Kowloon	Mei Foo Branch	Shops N26A & N26B Stage V, Mei Foo Sun Chuen 10 & 12 Nassau Street Hong Kong
	Kowloon Bay – SME Banking Centre	Shop 6, G/F Chevalier Commercial Centre 8 Wang Hoi Road Kowloon Bay, Hong Kong
New Territories	Ma On Shan Branch	Shop 205-206, Level 2 Ma On Shan Plaza Ma On Shan, Hong Kong

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Monday, 15 July 2019 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

The final Offer Price, the indication of the levels of interest in the Placing, the level of applications in the Public Offer, the basis of allocation of the Public Offer Shares and the number of Offer Shares reallocated between the Placing and the Public Offer will also be published on Monday, 15 July 2019 on the website of the Company at www.kelfred.com.hk and the website of the Stock Exchange at www.hkexnews.hk, respectively.

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用白色申請表格或網上白表提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
C3096422	4,000						
D244876A	4,000						
G3704431	4,000						
K0503029	4,000						
K7575211	4,000						
M4597511	4,000						
P8207295	4,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算/託管商參與者)

以下為使用黃色申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
K5087759	4,000						
Y0056098	4,000						
Z7560487	4,000						

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving Electronic Application Instructions to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公开发售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
001042613	4,000	01124172X	4,000	03280460	4,000	06190192	4,000
001068542	4,000	011259162	4,000	0394855	4,000	06219169	4,000
001199035	4,000	011265421	4,000	04011516	4,000	06240032	4,000
001207524	4,000	011301728	4,000	04020630	4,000	06271625	4,000
001244510	4,000	01132921	4,000	0404571X	4,000	06272335	4,000
0019762	4,000	01160021	4,000	04050922	4,000	06281556	4,000
002051022	4,000	01161025	4,000	04063713	4,000	06282021	4,000
002055518	4,000	0116481X	4,000	04071940	4,000	06297921	4,000
002683200	4,000	01172614	4,000	04102032	4,000	07011312	4,000
002693100	4,000	01190223	4,000	04105515	4,000	07017026	4,000
0029423	4,000	01200511	4,000	0410603X	4,000	07060348	4,000
003051038	4,000	012011920	4,000	04121754	4,000	07067051	4,000
003060717	4,000	01207292X	4,000	04137316	4,000	07090086	4,000
003062018	4,000	012085462	4,000	04140771	4,000	0709291X	4,000
003157547	4,000	012150579	4,000	04160037	4,000	07131019	4,000
003162210	4,000	012190020	4,000	04161769	4,000	07132925	4,000
003183519	4,000	012198015	4,000	04180870	4,000	07161836	4,000
003210737	4,000	01245050	4,000	04210317	4,000	07162818	4,000
004067451	4,000	012607400	4,000	04220017	4,000	071688-S	16,000
004068347	4,000	01271011	4,000	0425081X	4,000	07181837	4,000
004075623	4,000	01280045	4,000	04250931	4,000	07182437	4,000
004121738	4,000	01285609	4,000	04261415	4,000	07210326	4,000
004137156	4,000	01300062	4,000	04266214	4,000	07225019	4,000
00425262X	4,000	01304047	4,000	04290827	4,000	0727031X	4,000
005050021	4,000	01307614	4,000	04295719	4,000	07280011	4,000
005282014	4,000	013652300	4,000	05032495	4,000	07310043	4,000
006013511	4,000	02011135	4,000	05043916	4,000	07310820	4,000
00605147X	4,000	02070550	4,000	05054081	4,000	08013351	4,000
006082669	4,000	02080025	4,000	05060710	4,000	08040017	4,000
006122620	4,000	02095816	4,000	05063432	4,000	0804445X	4,000
00615071X	4,000	02103615	4,000	05070015	4,000	08045419	4,000
007052111	4,000	02120010	4,000	0507001X	4,000	0806313X	4,000
00707351X	4,000	02123637	4,000	05072432	4,000	08064720	4,000
00712613X	4,000	02124525	4,000	05094012	4,000	08081327	4,000
007135915	4,000	02131418	4,000	05100068	4,000	08092051	4,000
008016656	4,000	02131809	4,000	05101215	4,000	08101227	4,000
008105141	4,000	02140411	4,000	05101716	4,000	08103620	4,000
008162821	4,000	0216361X	4,000	05110517	4,000	08111611	4,000
008201928	4,000	02186414	4,000	05120020	4,000	08115231	4,000
008202832	4,000	02191530	4,000	05122115	16,000	0815544X	4,000
00824452X	4,000	02200929	4,000	05140224	4,000	08163048	4,000
008295017	4,000	02206116	4,000	05152934	4,000	08172826	4,000
01001073X	4,000	02220022	4,000	05154051	4,000	0817431X	4,000
010026198	4,000	02239538	4,000	0516202X	4,000	08174749	4,000
010035142	4,000	02245363	4,000	05192126	4,000	08180319	4,000
010054529	4,000	02260058	4,000	05210972	4,000	08190076	4,000
010112472	4,000	0226082X	4,000	05213353	4,000	08210026	4,000
010162060	4,000	02273021	4,000	05231631	4,000	08210811	4,000
010240422	4,000	0246783	4,000	05250014	4,000	08234214	4,000
010254492	4,000	03014417	4,000	05262030	4,000	08234534	4,000
010259212	4,000	0302001X	4,000	05264453	4,000	08260014	4,000
01028006X	4,000	03042032	4,000	05270023	4,000	08291013	4,000
01038715	4,000	03072612	4,000	05272138	4,000	09013237	4,000
01045711	4,000	03074419	4,000	05284113	4,000	09020026	4,000
01050221	4,000	03082047	4,000	06010061	4,000	09030016	4,000
01051529	4,000	03083439	4,000	06018566	4,000	09042528	4,000
01060679	4,000	03093417	4,000	06044331	4,000	09042821	4,000
01072225	4,000	03110089	4,000	06050012	4,000	09052545	4,000
01073597	4,000	03120024	4,000	06051915	4,000	09071539	4,000
01100621	4,000	03120431	4,000	06052914	4,000	09086391	4,000
011010070	4,000	03131910	4,000	06064617	4,000	09092211	4,000
01101669	4,000	0314042X	4,000	06070018	4,000	09092815	4,000
011040011	4,000	03142484	4,000	06071226	4,000	09100014	4,000
011050010	4,000	03143019	4,000	06076379	4,000	09102852	4,000
011053066	4,000	0314452X	4,000	0608251X	4,000	0910301X	4,000
011060016	4,000	03150055	4,000	06085436	4,000	09111624	4,000
011190038	4,000	03167417	4,000	06120744	4,000	09113522	4,000
01120225	4,000	03194654	4,000	06132728	4,000	09117259	4,000
01121527	4,000	03211018	4,000	06160010	4,000	09143011	4,000
01121538	4,000	03213319	4,000	06173621	4,000	0914302X	4,000
01121565	4,000	03274022	4,000	06190024	4,000	09153633	4,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving Electronic Application Instructions to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公开发售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
09161353	4,000	105143041	4,000	11210982	4,000	200193076	4,000
09213628	4,000	105231612	4,000	112130030	4,000	201044010	4,000
09234844	4,000	106015131	4,000	112204411	4,000	201072278	4,000
09242410	4,000	106152920	4,000	11221017	4,000	201182877	4,000
0925240	4,000	106222128	4,000	11222917	4,000	201233017	4,000
09254535	4,000	106252111	4,000	11224112	4,000	201310664	4,000
09261679	4,000	106283109	4,000	11226051X	4,000	202080264	4,000
09268428	4,000	107030521	4,000	112263032	4,000	202090451	4,000
09270047	4,000	107053931	4,000	112293622	4,000	202092417	4,000
09273291	4,000	107060058	4,000	112302634	4,000	202165725	4,000
09300026	4,000	107090039	4,000	11240018	4,000	203012945	4,000
10012810	4,000	107120512	4,000	11242271	4,000	203300012	4,000
10030016	4,000	107171646	4,000	11251543	4,000	204090048	4,000
10033658	4,000	10718141X	4,000	11253770	4,000	204150032	4,000
1005001X	4,000	107211827	4,000	11260237	4,000	204162119	4,000
10053492	4,000	107250188	4,000	11261916	4,000	204170318	4,000
10061845	4,000	108066031	4,000	11262178	4,000	205030024	4,000
10083528	4,000	108072118	4,000	11270768	4,000	205058733	4,000
10091232	4,000	108235038	4,000	11272528	4,000	205065829	4,000
10100019	4,000	108303736	4,000	11281015	4,000	205132410	4,000
1010154X	4,000	109049063	4,000	1128201X	4,000	205211965	4,000
101015895	4,000	10916801X	4,000	11292279	4,000	206023054	4,000
101052029	4,000	110021263	4,000	11292310	4,000	206060610	4,000
1010602X	4,000	110022418	4,000	11304418	4,000	206062145	4,000
101080719	4,000	110052012	4,000	12011512	4,000	206094514	4,000
10110079	4,000	110088847	4,000	12020618	4,000	206110913	4,000
10111915	4,000	11010219	4,000	12023627	4,000	20612351X	4,000
101190025	4,000	11010519	4,000	12042724	4,000	206153573	4,000
10122001X	4,000	110105745	4,000	12050016	4,000	206166415	4,000
101222018	4,000	11010819	4,000	12050114	4,000	206262324	4,000
101250061	4,000	11010819	4,000	12050417	4,000	207018036	4,000
10130439	4,000	11010911	4,000	12052499	4,000	207084375	4,000
10140514	4,000	110160062	4,000	12054811	4,000	208026841	4,000
10142513	4,000	110214084	4,000	12055720	4,000	208034860	4,000
10161429	4,000	110242935	4,000	12060076	4,000	208042079	4,000
10161435	4,000	11024511X	4,000	1207362X	4,000	208117814	4,000
10170397	4,000	110245429	4,000	1208011X	4,000	208150015	4,000
10190413	4,000	11024690X	4,000	12110446	4,000	20818001X	4,000
10193074	4,000	110250211	4,000	12120016	4,000	208195935	4,000
1019631X	4,000	11026138	4,000	12126638	4,000	209073744	4,000
102013310	4,000	110261516	4,000	12130443	4,000	209111560	4,000
10204119	4,000	11030018	4,000	12133531	4,000	209121720	4,000
10210540	4,000	11033931	4,000	12150037	4,000	209160127	4,000
102134060	4,000	1104031X	4,000	12151810	4,000	209163142	4,000
10217035	4,000	11056519	4,000	12164111	4,000	209231761	4,000
10217929	4,000	11075597	4,000	12168211	4,000	209270413	4,000
1022554X	4,000	11082433	4,000	1220695X	4,000	210024114	4,000
10227914	4,000	11092548	4,000	12210312	4,000	210033061	4,000
102282617	4,000	11100019	4,000	12211370	4,000	210053816	4,000
10241218	4,000	11102247	4,000	12212715	4,000	21010619	4,000
10245919	4,000	1110335X	4,000	12230013	4,000	21010619	4,000
10270126	4,000	111094058	4,000	1224101X	4,000	210142915	4,000
10280072	4,000	11111019	4,000	12244012	4,000	210164030	4,000
10281813	4,000	111125418	4,000	12254997	4,000	210182737	4,000
10290638	4,000	111158312	4,000	12272438	4,000	21020219	4,000
10291929	4,000	111211635	4,000	12281710	4,000	21020219	4,000
103012012	4,000	11121577	4,000	12290022	4,000	21024435X	4,000
103021713	4,000	111255718	4,000	12290073	4,000	21028631	8,000
10303557	4,000	11131875	4,000	12293622	4,000	210304197	4,000
10307039	4,000	11132028	4,000	12300413	4,000	211118327	4,000
10310013	4,000	11136010	4,000	12300513	4,000	211136836	4,000
103204013	4,000	11141110	4,000	12304463	4,000	211163015	4,000
103212619	4,000	11161829	4,000	12310820	8,000	211292356	4,000
103219169	4,000	11174714	4,000	13010319	4,000	21130051X	4,000
103290023	4,000	11202201X	4,000	13063619	4,000	212125755	4,000
104030743	4,000	112031600	4,000	13063619	4,000	212180565	4,000
104031725	4,000	112031700	8,000	13068119	4,000	212312930	4,000
104120013	4,000	112054256	4,000	13282919	4,000	22018219	4,000
105061024	4,000	11206103X	4,000	14062419	4,000	23062419	4,000
105070017	4,000	11206166	4,000	14272919	4,000	262065001	4,000
105141452	4,000	112070800	4,000	1698318	16,000	262065002	4,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公开发售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
262065003	4,000	31010219	4,000	33038219	4,000	401252014	4,000
262065006	4,000	31010719	4,000	33038219	4,000	402031316	4,000
262065009	4,000	31010719	4,000	33042119	4,000	402071622	4,000
262065010	8,000	31010819	4,000	33050219	4,000	402082629	4,000
262065011	24,000	31010819	4,000	33052119	4,000	402100062	4,000
262065012	20,000	31010819	4,000	33068219	4,000	402149126	4,000
262065013	40,000	31011019	4,000	33082319	4,000	402161523	4,000
262065014	56,000	31011219	4,000	33082519	4,000	402185623	4,000
262065015	56,000	310115043	4,000	33082519	4,000	402262011	4,000
290285C	724,000	31011519	4,000	33082519	4,000	403086248	4,000
296506C	4,000	31011519	4,000	33252619	4,000	403091430	4,000
301071015	4,000	31011519	4,000	33262319	4,000	403104415	4,000
30111302X	4,000	31011519	4,000	34010319	4,000	403192425	4,000
301151630	4,000	31011519	4,000	340625032	4,000	403222927	4,000
30118264X	4,000	31011519	4,000	34122719	4,000	403294422	4,000
301565834	4,000	31011519	724,000	34210119	4,000	404031210	4,000
30198328	40,000	310201022	4,000	34240119	4,000	404043577	4,000
302132985	4,000	310206005	4,000	34240119	4,000	40406072X	4,000
302151109	4,000	31022419	4,000	35058319	4,000	404081237	4,000
302167449	4,000	31022519	4,000	35062719	4,000	404085041	4,000
302177035	4,000	31022519	4,000	36040319	4,000	40410176X	4,000
302206843	4,000	31022519	4,000	36040319	4,000	404103832	4,000
303031420	4,000	31022519	4,000	36048119	4,000	404141039	4,000
303080435	4,000	31022519	4,000	36060219	4,000	404195937	4,000
303131311	4,000	31022619	4,000	36060219	4,000	40430382X	4,000
303187022	4,000	31022819	4,000	36220419	4,000	405181425	4,000
303210035	4,000	31022819	4,000	36232319	4,000	405310624	4,000
303310016	4,000	310260019	4,000	36252619	4,000	406060344	4,000
304021221	4,000	310270745	4,000	370205197	4,000	406093010	4,000
304074419	4,000	310298933	4,000	37063119	4,000	406181931	4,000
304146147	4,000	31046257	8,000	37112219	4,000	406226851	4,000
304213014	4,000	311205029	4,000	37112219	4,000	407102033	4,000
305030029	4,000	312062047	4,000	37112219	4,000	407135937	4,000
305031259	4,000	312091955	4,000	37112219	4,000	407281918	4,000
305060014	4,000	31212536X	4,000	37112219	4,000	407292525	4,000
305065015	4,000	31213285	8,000	37132119	4,000	408062120	4,000
305072429	4,000	312230431	4,000	37150219	4,000	408105432	4,000
305116855	4,000	312296817	4,000	37283219	4,000	408153943	4,000
305124445	4,000	312312939	4,000	37290119	4,000	408182326	4,000
30512501X	4,000	32010519	8,000	388347001	12,000	409023050	4,000
305149010	4,000	32010619	4,000	388347002	20,000	409056211	4,000
305149866	4,000	32011217	4,000	388347003	24,000	409092642	4,000
305175411	4,000	320114197	4,000	388347004	20,000	409111530	4,000
305260612	4,000	32060219	4,000	388347005	24,000	409123060	4,000
305263713	4,000	32062319	4,000	388347006	40,000	409152339	4,000
306028216	4,000	32062419	4,000	388347007	40,000	410102671	4,000
306114518	4,000	32091919	4,000	388347008	40,000	410151734	4,000
306174560	4,000	32091919	4,000	388347009	40,000	410152458	4,000
307028029	4,000	32091919	4,000	388347010	40,000	41018419	4,000
307080612	4,000	32118119	4,000	388347011	40,000	410184711	4,000
307167030	4,000	33020419	4,000	388347012	40,000	410211028	4,000
307212139	4,000	33022419	4,000	39310599	8,000	41021227X	4,000
307215433	4,000	33022419	4,000	394373633	4,000	41023241X	4,000
307230429	4,000	33022419	4,000	395499004	8,000	410254429	4,000
307233323	4,000	33022519	4,000	395499010	4,000	410280622	4,000
307251627	4,000	33022619	4,000	395499012	4,000	410290525	4,000
307304726	4,000	33022619	4,000	395499013	8,000	41050319	4,000
308053616	4,000	33022619	4,000	395499015	4,000	41050419	4,000
308110142	4,000	33022619	4,000	395499016	4,000	41050419	4,000
308140687	4,000	33022619	4,000	395499017	4,000	41092319	724,000
308143722	4,000	33022619	4,000	395499019	4,000	41110201X	4,000
308153075	4,000	33022619	4,000	395499020	4,000	411162028	4,000
308205327	4,000	33022619	4,000	395499021	4,000	411180961	4,000
308220460	4,000	33022619	4,000	395499022	4,000	411240426	4,000
308234422	4,000	33022619	4,000	401050049	4,000	412046355	4,000
308253252	4,000	33028319	4,000	401102732	4,000	412182422	4,000
30905682X	4,000	33028319	4,000	401203825	4,000	41224502X	4,000
309200988	4,000	33028319	4,000	401205226	4,000	412306537	4,000
31010119	4,000	33030219	724,000	401218328	4,000	41282619	4,000
31010119	4,000	33032319	4,000	401225555	8,000	42010619	4,000
31010119	4,000	33032719	4,000	401232327	4,000	42010619	8,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

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Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
42012319	4,000	44182119	4,000	511124004	4,000	610103197	4,000
42040019	4,000	44522419	4,000	511213816	4,000	610103433	4,000
42040019	4,000	44528119	4,000	511222837	4,000	610111025	4,000
42052119	4,000	45020419	4,000	51122912X	4,000	61011319	4,000
42052119	4,000	45030419	4,000	511242628	4,000	61012419	4,000
42052119	4,000	45032219	4,000	511255917	4,000	610124847	4,000
42052119	4,000	46000619	4,000	511272625	4,000	610152060	4,000
42052119	4,000	46000619	4,000	51132219	4,000	610164884	4,000
42052119	4,000	46000619	4,000	512032415	4,000	610180365	4,000
42052119	4,000	46002119	4,000	512044026	4,000	610200014	4,000
42052119	4,000	481111003	4,000	512121515	4,000	610271585	4,000
42068319	4,000	490224001	4,000	512165435	4,000	61032719	4,000
42100219	4,000	50038119	4,000	512224226	4,000	611152129	4,000
42100219	4,000	502010930	4,000	51362319	4,000	611192329	4,000
42102319	4,000	502056934	4,000	5206064	4,000	611261566	4,000
42108319	4,000	502070028	4,000	601026147	4,000	611270470	4,000
42108719	4,000	502204999	4,000	60107213X	4,000	611283613	4,000
42112319	4,000	502220431	4,000	601092521	4,000	611292310	4,000
42220219	4,000	502250060	4,000	601131018	4,000	612233618	4,000
42272119	4,000	502281516	4,000	60116111X	4,000	62010319	4,000
42272119	4,000	503011159	4,000	601240817	4,000	62010319	4,000
42272119	4,000	503056618	4,000	601287029	4,000	62010319	4,000
42272119	4,000	50324164X	4,000	601312419	4,000	62020219	4,000
42272119	4,000	503242649	4,000	602044617	4,000	621130701	4,000
42902119	4,000	503276719	4,000	602100011	4,000	640923101	4,000
43020319	4,000	503285022	4,000	602172629	4,000	690611292	4,000
43052219	4,000	503293527	4,000	602193720	4,000	701060816	4,000
43082119	4,000	504030267	4,000	602220939	4,000	701083027	4,000
43112219	4,000	504070048	4,000	602239538	4,000	701182033	4,000
43230219	36,000	504124858	4,000	603112822	4,000	701190632	4,000
44010219	4,000	504202615	4,000	603113127	4,000	701222464	4,000
44010419	4,000	504230423	4,000	603114217	4,000	701235026	4,000
44011219	4,000	504254414	4,000	603156814	4,000	701246848	4,000
44020419	20,000	505150916	4,000	603235061	4,000	701250016	4,000
44030619	4,000	506250347	4,000	603291818	4,000	701260431	4,000
44050719	4,000	506258022	4,000	603736-M	36,000	702010045	4,000
44050719	4,000	506271377	4,000	604060028	4,000	702015347	4,000
44050719	4,000	506301206	4,000	604184417	4,000	702110026	4,000
44050819	4,000	507076022	4,000	604212116	4,000	702183617	4,000
44050819	4,000	507160069	4,000	605194010	4,000	702201441	4,000
44050819	4,000	507270025	4,000	606302422	4,000	702232116	4,000
44051019	4,000	507291017	4,000	607012513	4,000	702270424	4,000
44060219	4,000	508041026	4,000	607021815	4,000	702271274	4,000
44068119	4,000	508158123	4,000	607040076	4,000	70305233X	4,000
44068219	4,000	508251808	4,000	607054720	4,000	703062627	4,000
44072519	4,000	508261268	4,000	607103633	4,000	703079018	4,000
44078219	4,000	508307321	4,000	607111559	4,000	70320684X	4,000
44080119	4,000	509085135	4,000	607112617	4,000	703296826	4,000
44082319	4,000	509142610	4,000	607141753	4,000	704023601	4,000
44082519	4,000	509273616	4,000	60718402X	4,000	704103010	4,000
44082519	4,000	510012810	4,000	607201840	4,000	704121534	4,000
44082519	4,000	510061028	4,000	60721008X	4,000	704180414	4,000
44082519	4,000	510102015	4,000	607250711	4,000	704230237	4,000
44082519	4,000	51010419	4,000	607300026	4,000	704250220	4,000
44132219	4,000	51010619	4,000	608010773	4,000	704292415	4,000
44138119	4,000	51010619	4,000	60807262X	4,000	705136949	4,000
44142119	4,000	51011219	4,000	608114315	4,000	705184455	4,000
44142119	4,000	51011319	4,000	608130020	4,000	705221568	4,000
44142119	4,000	51012219	4,000	608140010	4,000	705254822	4,000
44142119	4,000	51020319	4,000	608145769	4,000	706068680	4,000
44142219	4,000	51023119	4,000	608155771	4,000	706081652	4,000
44142519	4,000	510250016	4,000	608212915	4,000	706155446	4,000
44148119	4,000	51032219	4,000	608276828	4,000	706270430	4,000
44152119	4,000	51032219	4,000	608285119	4,000	707047832	4,000
44152119	4,000	51032219	4,000	609053030	4,000	707065425	4,000
44160219	4,000	510813551	4,000	609073016	4,000	707070226	4,000
44161119	4,000	51082319	4,000	609121012	4,000	707292423	4,000
44162119	4,000	511024235	4,000	609203820	4,000	708077563	4,000
44162219	4,000	511042559	4,000	609252104	4,000	708125811	4,000
44162219	4,000	511070129	4,000	609265016	4,000	708270563	4,000
44162419	4,000	511115849	4,000	610030296	4,000	708291424	4,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

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Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
708316037	4,000	809162017	4,000	91007121X	4,000	D2425905	728,000
709030637	4,000	809170015	4,000	910112012	4,000	D3133029	4,000
709071164	4,000	809182164	4,000	910132017	4,000	D3225721	40,000
709080611	4,000	80920008X	4,000	910156813	4,000	D3387993	4,000
709126811	4,000	809205920	4,000	910183314	4,000	D3442951	4,000
70925162X	4,000	809220941	4,000	910202242	4,000	D3686729	8,000
710058321	4,000	809235014	4,000	910203924	4,000	D4110782	12,000
710072638	4,000	810071585	4,000	910234549	4,000	D4227116	724,000
710161211	4,000	81021101X	4,000	910302451	4,000	D4438508	4,000
710275717	4,000	810223055	4,000	911080310	4,000	D4957610	4,000
710721101	4,000	810242627	4,000	911121328	4,000	D5007535	4,000
711019035	4,000	810281473	4,000	911142427	4,000	D5042268	4,000
711236846	4,000	810295124	4,000	911145010	4,000	D5716021	4,000
712043890	4,000	811054034	4,000	911177830	4,000	D581029A	4,000
712101476	4,000	811112546	4,000	911220022	4,000	D5842078	4,000
71213032X	4,000	811130079	4,000	911309061	4,000	D5959161	4,000
712205436	4,000	811142446	4,000	91205682X	4,000	D5968160	20,000
73034498	12,000	81117262X	4,000	912082705	4,000	D6316191	20,000
73174625	12,000	811291233	4,000	912090021	4,000	D6978240	4,000
741224341	4,000	812120711	4,000	912102429	4,000	D8173207	4,000
773033832	780,000	812142019	4,000	912122717	4,000	D8283215	4,000
780113421	4,000	812166022	4,000	912183217	4,000	E1045508	24,000
789027802	4,000	812223814	4,000	91224262X	4,000	E2351343	4,000
800186C	4,000	812272413	4,000	912262838	4,000	E2609626	8,000
800318C	4,000	812272615	4,000	9699401	4,000	E2683885	4,000
801021432	4,000	812280910	4,000	A5760251	724,000	E28164828	4,000
801093553	4,000	812292412	4,000	A6759141	4,000	E2836118	20,000
801170059	4,000	821225172	4,000	A8482198	4,000	E35138032	4,000
802031522	4,000	901011046	4,000	B2492720	4,000	E3529235	12,000
802220861	4,000	901022359	4,000	B3732733	4,000	E3870913	4,000
802270047	4,000	901090538	4,000	B4757063	4,000	E5294758	4,000
802291C	8,000	901190120	4,000	B6095203	4,000	E7114218	4,000
803070039	4,000	901232133	4,000	B6829223	4,000	E7347204	4,000
803092544	4,000	901272414	4,000	B6858008	4,000	E7891567	4,000
803100231	4,000	902045712	4,000	B8547152	24,000	E8847189	4,000
803161844	4,000	903045626	4,000	C04523679	4,000	E943421A	4,000
803171210	4,000	903083032	4,000	C15947523	4,000	E970098A	4,000
804022352	4,000	903311911	4,000	C43350	4,000	E983515A	4,000
804096325	4,000	904031027	4,000	C43544	4,000	EF0607296	4,000
804100628	4,000	905043018	4,000	C43552	4,000	G0098123	4,000
804166867	4,000	905092958	4,000	C43555	4,000	G028203A	8,000
804170630	4,000	905151927	4,000	C437101A	4,000	G049746A	4,000
804205126	4,000	905173031	4,000	C43946	4,000	G0753628	8,000
805081510	4,000	906062429	4,000	C44232	4,000	G0876797	4,000
805095439	4,000	906081738	4,000	C44234	4,000	G2122625	4,000
805131820	8,000	906100412	4,000	C44236	4,000	G2219602	4,000
805216525	4,000	906153472	4,000	C44240	4,000	G2381205	4,000
805260925	4,000	906186855	4,000	C44241	4,000	G2536349	4,000
806052123	4,000	907023025	4,000	C44243	4,000	G2682159	4,000
806056821	4,000	90704553X	4,000	C44250	4,000	G272045	4,000
80606401X	4,000	907070522	4,000	C44604	4,000	G28400679	4,000
806100818	4,000	907108934	4,000	C44605	4,000	G2937629	20,000
806219169	4,000	907204127	4,000	C45035	12,000	G3030236	36,000
806223549	4,000	907250155	4,000	C4685251	4,000	G3747653	4,000
806242514	4,000	907251569	4,000	C5363983	4,000	G3762660	56,000
807010010	4,000	908115213	4,000	C5512962	4,000	G3764566	8,000
807026878	4,000	908139044	4,000	C5828021	4,000	G3825603	4,000
807040764	4,000	908156882	4,000	C613175A	4,000	G4296809	12,000
807075342	4,000	908194012	4,000	C6250007	4,000	G4449540	4,000
807080020	4,000	908243017	4,000	C637774	4,000	G4507648	4,000
807102519	4,000	908251759	4,000	C645169A	4,000	G512176A	4,000
807121023	4,000	908290024	4,000	C653359	4,000	G533167	4,000
807170033	4,000	909051725	4,000	C6553581	4,000	G5360446	4,000
807235317	4,000	909053020	4,000	C6750050	4,000	G5376709	4,000
807240919	4,000	909082151	4,000	D0414515	12,000	G581163	4,000
808210205	4,000	90909033X	4,000	D0672786	4,000	G6014746	4,000
808290028	4,000	909110051	4,000	D1415361	4,000	G6287203	4,000
809046746	4,000	909300439	4,000	D1429451	4,000	G6297926	4,000
809081155	4,000	910040464	4,000	D1480538	4,000	G6412849	8,000
809111222	4,000	910042814	4,000	D1722299	4,000	G6680789	4,000
809111244	4,000	91005041X	4,000	D2047005	4,000	G6733254	4,000

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Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
G7104110	4,000	IS6003414	4,000	OS202705	4,000	VCL030427	4,000
G7104935	4,000	IS6534842	4,000	P0184741	4,000	VCL030635	4,000
G8217849	4,000	IS6713882	4,000	P0281208	4,000	VCL030752	4,000
GS112507B	4,000	IS6867715	4,000	P0561073	4,000	VCL032839	4,000
GS136557B	4,000	IS6919706	4,000	P0759922	20,000	VCL040305	4,000
H0205070	724,000	IS7528764	4,000	P1739526	4,000	VCL040414	4,000
H0245773	4,000	IS7703607	4,000	P1838958	784,000	VCL041438	4,000
H3345396	4,000	IS7939044	4,000	P2576566	4,000	VCL042894	4,000
H3879307	4,000	IS8009420	4,000	P3059697	4,000	VCL043259	4,000
H3982981	4,000	IS8479324	4,000	P4775469	4,000	VCL044012	4,000
H3983813	4,000	IS8798637	4,000	P6002416	4,000	VCL045527	4,000
H4315407	8,000	IS8847897	4,000	P6332394	4,000	VCL05002X	4,000
H4357908	4,000	IS8952053	12,000	P6429762	4,000	VCL050183	4,000
H4594667	4,000	IS9553304	4,000	P6492022	4,000	VCL052923	4,000
H4773782	4,000	IS9659319	4,000	P6602898	4,000	VCL053130	4,000
I94825	8,000	IS9783125	4,000	P6764499	4,000	VCL055514	4,000
I95030	4,000	J12028845	4,000	P7465053	8,000	VCL060021	4,000
I95032	4,000	K0003883	4,000	P7519293	4,000	VCL061338	4,000
I95042	4,000	K0431532	4,000	P7819424	4,000	VCL062419	4,000
I95045	4,000	K0602264	16,000	P7840075	4,000	VCL062823	4,000
I95237	4,000	K1062808	8,000	P7845190	4,000	VCL063824	4,000
I95241	4,000	K1412418	4,000	P7896119	4,000	VCL070022	4,000
I95252	4,000	K141352A	4,000	P8401768	4,000	VCL070151	4,000
I95256	4,000	K144235A	4,000	P8424431	4,000	VCL070913	4,000
I95267	4,000	K2221969	4,000	P8676678	4,000	VCL072626	4,000
I95269	4,000	K2358913	4,000	P9131810	4,000	VCL076332	4,000
I95272	4,000	K2809923	4,000	R018849	4,000	VCL080320	4,000
I95275	4,000	K2940698	4,000	R0656053	4,000	VCL082214	4,000
I95803	4,000	K3025047	4,000	R0805768	4,000	VCL083439	4,000
I95804	4,000	K3253929	4,000	R0947937	4,000	VCL085418	4,000
I95877	4,000	K3277968	4,000	R132710A	4,000	VCL085469	4,000
I96210	4,000	K3733602	728,000	R1577750	4,000	VCL089526	4,000
I96227	4,000	K3815943	4,000	R163910	4,000	VCL091713	4,000
I96228	4,000	K4301331	4,000	R1645462	4,000	VCL091812	4,000
I96241	4,000	K4454871	4,000	R1838805	4,000	VCL092544	4,000
I96434	4,000	K4505174	4,000	R3165557	4,000	VCL093619	4,000
I96490	4,000	K4871081	4,000	R3698148	4,000	VCL095003	4,000
I96494	4,000	K5214041	4,000	R4285807	4,000	VCL100068	4,000
I96497	4,000	K5352320	8,000	R5455706	4,000	VCL101515	4,000
I96502	4,000	K554002A	4,000	R5780720	4,000	VCL10153X	4,000
I96503	4,000	K572708	4,000	R5833689	4,000	VCL101569	4,000
I96506	4,000	K5809681	4,000	R5998785	4,000	VCL105229	4,000
I96537	4,000	K6102719	4,000	R6025292	4,000	VCL105349	4,000
I96561	4,000	K6352642	4,000	R615751(2)	4,000	VCL107119	4,000
I96564	4,000	K6474632	4,000	R696533	4,000	VCL110012	4,000
I96567	12,000	K6653367	4,000	R8328780	4,000	VCL110047	4,000
IS1220839	4,000	K6747833	4,000	R8398649	4,000	VCL110216	4,000
IS1576768	4,000	K7314604	4,000	R8652219	4,000	VCL111051	4,000
IS1849562	4,000	K777367	4,000	R8698367	4,000	VCL111624	4,000
IS2414696	4,000	K8382395	4,000	R8762278	4,000	VCL120414	4,000
IS2426260	4,000	K8418241	4,000	V0056537	4,000	VCL120529	4,000
IS3260682	4,000	K8493561	4,000	V030221A	4,000	VCL121853	4,000
IS3364240	4,000	K8998078	4,000	V0310042	4,000	VCL122420	4,000
IS3379200	4,000	K9239545	4,000	V0396109	8,000	VCL123423	4,000
IS3477958	4,000	K927362A	4,000	V0447129	4,000	VCL12363X	4,000
IS3538286	4,000	K943416A	4,000	V0569046	4,000	VCL130014	4,000
IS3561773	4,000	K981941A	4,000	V0806196	4,000	VCL132410	4,000
IS3735188	4,000	M0184565	4,000	V0988422	4,000	VCL134060	4,000
IS3793481	4,000	M0380151	4,000	V107265A	36,000	VCL134839	4,000
IS4503991	4,000	M1668043	4,000	V108075A	4,000	VCL135120	4,000
IS4573214	4,000	M3043709	4,000	V1330799	4,000	VCL140411	4,000
IS4578627	4,000	M455040A	4,000	V1354272	4,000	VCL144021	4,000
IS4942289	4,000	M7063275	4,000	VCL010012	4,000	VCL14452X	4,000
IS5079512	4,000	M7407977	4,000	VCL010016	4,000	VCL144818	4,000
IS5085622	4,000	M773722(5)	8,000	VCL010427	4,000	VCL15001X	4,000
IS5112366	4,000	M7841081	4,000	VCL013010	4,000	VCL150231	4,000
IS5337041	4,000	MA0134444	4,000	VCL017247	4,000	VCL150333	4,000
IS5370989	4,000	OS190383	4,000	VCL020023	4,000	VCL150667	4,000
IS5394476	4,000	OS202070	52,000	VCL021460	4,000	VCL152714	4,000
IS5597109	4,000	OS202370	4,000	VCL021530	4,000	VCL152721	4,000
IS5786509	4,000	OS202407	4,000	VCL027405	4,000	VCL15332X	4,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
VCL153361	4,000	Y0492408	4,000				
VCL154922	4,000	Y1147305	4,000				
VCL16202X	4,000	Y1249353	4,000				
VCL163017	4,000	Y1405134	4,000				
VCL165211	4,000	Y1753205	4,000				
VCL168211	4,000	Y1835163	4,000				
VCL170411	4,000	Y1846181	4,000				
VCL17043X	4,000	Y2280602	4,000				
VCL171217	4,000	Y2312989	4,000				
VCL171812	4,000	Y344918A	12,000				
VCL172139	4,000	Y3510636	4,000				
VCL173414	4,000	Y3609187	4,000				
VCL182425	4,000	Y3809771	4,000				
VCL183059	4,000	Y3819688	4,000				
VCL183428	4,000	Y3963304	56,000				
VCL184421	4,000	Y444646A	4,000				
VCL187022	4,000	Y4686592	4,000				
VCL190225	4,000	Y4882162	4,000				
VCL191935	4,000	Y6249157	4,000				
VCL193052	4,000	Y7362208	20,000				
VCL195612	4,000	Z028400A	20,000				
VCL200019	4,000	Z0641481	8,000				
VCL200740	4,000	Z0725103	4,000				
VCL201097	4,000	Z0729397	12,000				
VCL20132X	4,000	Z0998703	4,000				
VCL203712	4,000	Z1093127	4,000				
VCL207323	4,000	Z1760859	4,000				
VCL210039	4,000	Z1921305	4,000				
VCL228721	4,000	Z219900A	4,000				
VCL23171X	4,000	Z2576547	4,000				
VCL231796	4,000	Z2974070	12,000				
VCL232435	4,000	Z3085016	8,000				
VCL234217	4,000	Z3198759	4,000				
VCL234612	4,000	Z3425887	4,000				
VCL237616	4,000	Z347246A	8,000				
VCL240015	4,000	Z3522335	40,000				
VCL24051X	4,000	Z3949096	4,000				
VCL240532	4,000	Z4192886	4,000				
VCL243345	4,000	Z4267223	4,000				
VCL244010	4,000	Z4569092	4,000				
VCL250033	4,000	Z4672039	4,000				
VCL252039	4,000	Z4872585	784,000				
VCL252114	4,000	Z5130388	4,000				
VCL258022	4,000	Z5226091	4,000				
VCL260817	4,000	Z5263167	4,000				
VCL26112X	4,000	Z5365725	4,000				
VCL263440	4,000	Z5392676	4,000				
VCL265623	4,000	Z5418683	4,000				
VCL266118	4,000	Z621691A	4,000				
VCL270037	4,000	Z6394982	20,000				
VCL270037	4,000	Z6473262	4,000				
VCL271813	4,000	Z6530444	4,000				
VCL275823	4,000	Z6531718	4,000				
VCL280053	4,000	Z6559906	4,000				
VCL282796	4,000	Z6906762	20,000				
VCL284114	4,000	Z7079584	4,000				
VCL284215	4,000	Z7289430	4,000				
VCL285024	4,000	Z7446676	4,000				
VCL290033	4,000	Z763264A	728,000				
VCL290720	4,000	Z7734515	4,000				
VCL290937	4,000	Z7948337	4,000				
VCL291814	4,000	Z812696	4,000				
VCL292774	4,000	Z8290238	4,000				
VCL293135	4,000	Z8767743	4,000				
VCL294032	4,000	Z914734A	24,000				
VCL296119	4,000	Z9297481	4,000				
VCL300630	4,000	Z9577956	4,000				
VCL301711	4,000						
W81104609	4,000						
XE6361100	4,000						
Y0069424	4,000						

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

For applications under WHITE Application Forms or through HK eIPO White Form service

Applicants who have applied for 1,000,000 or more Public Offer Shares using **WHITE** Application Forms or through **HK eIPO White Form** service, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or share certificate(s) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 15 July 2019 or such other date as notified by the Company as the date of collection/despatch of share certificates and refund cheques. Individual applicants who are eligible for personal collection must not authorise any other person to make collection on their behalves. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar.

If such applicants do not collect their refund cheque(s) and/or share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares using **WHITE** Application Forms or through **HK eIPO White Form** service, their refund cheque(s) and/or share certificate(s) will be sent to the address specified in their Application Forms or in the relevant application instructions through the **HK eIPO White Form** service on Monday, 15 July 2019, by ordinary post at their own risk.

For applications using YELLOW Application Forms and/or via electronic application instructions to HKSCC via CCASS

Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC via CCASS will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as stated in their Application Forms on Monday, 15 July 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the number of Public Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 15 July 2019, or any other date as determined by HKSCC or HKSCC Nominees.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Public Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.

Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC via CCASS will be credited to their designated bank account or the designated bank account of their broker or custodian on Monday, 15 July 2019.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their broker or custodian on Monday, 15 July 2019.

Applicants applying as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Monday, 15 July 2019, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.

Applicants who have applied for 1,000,000 or more Public Offer Shares using **YELLOW** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 15 July 2019 or such other date as notified by the Company in the newspapers. Individual applicants who are eligible for personal collection must not authorise any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar.

If such applicants do not collect their refund cheque(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares using **YELLOW** Application Forms, their refund cheque(s) will be despatched promptly to the address specified in their Application Forms on Monday, 15 July 2019, by ordinary post at their own risk.

Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, 16 July 2019 provided that the Share Offer has become unconditional in all respects and the right of termination as described in the section headed “Underwriting” in the Prospectus has not been exercised. The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.

COMMENCEMENT OF DEALINGS

Assuming that the Share Offer becomes unconditional in all respects at 8:00 a.m. on Tuesday, 16 July 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 16 July 2019. Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1134.

By Order of the Board
Kelfred Holdings Limited
Kwok Kwan Fai
Chairman and Executive Director

Hong Kong, 15 July 2019

As at the date of this announcement, the executive Directors are Mr. Kwok Kwan Fai, Mr. Kwok Kwan Yu, the non-executive Directors are Mr. Kwok Mau Kwan and Ms. Chan Yin Wah and the independent non-executive Directors are Mr. Chan Hon Wah, Mr. Chu Kin Ming and Mr. Lee Wai Ming.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk and on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.kelfred.com.hk.